

ANNUAL GENERAL MEETING - 19th February 2020 NOTES TO ACCOUNTS:

INCOME

Hire:

Higher in 2019 largely due to use by BDC for 3 elections and greater use by private users.

Events:

Difficult to compare as different types of events held. The village show auction continues to raise over £1200 even though show entries were down on previous years.

100+ Club

Does look as though 2019/20 lower income over 2018/19 but this is due to how figures presented.

Numbers are as follows:

2016/17	147	£1,682
2017/18	153	£1,836
2018/19	153	£1,795
2019/20	166	£1,935

Total raised £7,248 with £3,624 going in prizes

Miscellaneous:

Nat West Compensation - took 4 months to get mandate changed and online banking set up.

EXPENDITURE

Repairs and Maintenance:

After the mass works of 2018, 2019 was somewhat quieter. We did up the cleaning hours to ensure a thorough clean.

General Repairs included the loft insulation and plastic strip door to help retain heat.

Utilities:

Electricity for the last 3 years was £564, £627, £334. Really starting to feel the benefit of LED lights.

Miscellaneous:

Office/General Expenses - includes Defib training £240 and Bawtry Today adverts £288

Other - Christmas tree lights funded from MMC Duck race money

Christmas Tree - funded the village green christmas tree

BALANCE SHEET

A healthy bank balance although we do have known expenditure

We have arranged for the floor to be remanded and sealed over the Easter holidays £1,000 and we have unknown expenditure regarding VEDAY75 - possibly £1k to £2k.

Once the new lease is agreed and a repair and maintenance plan put in place we will be better placed to know what funding is required.

We have always stated that we require a buffer of £5k in case of emergencies.