

Local Council Name Hindringham Parish Council

Explanation of significant (over 15%) variances in the accounting statements – Section 2

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Detailed explanation of variance (please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	7,200	7,200	Nil	None
Box 3 <i>Other Income</i>	2,786	2,801	+15	<p>Less than 15%</p> <p><i>But compensating variances are:</i></p> <p>2018/19 Donation of £1,002 received from Hindringham History Group plus Greater Donation of £1,413 received from Pavilion Committee = £2,415 total</p> <p>2017/18 £270 clock donation received none 2018/19</p> <p>2017/18 £2,099 VAT claim received none 2018/19</p> <p>Total £2,369 total</p> <p>Difference +£46 2018/19</p>
Box 4 <i>Staff Costs</i>	2,894	2712	-182	Less than 15% decrease
Box 5 <i>Loan Interest/capital</i>	Nil	Nil	Nil	None
Box 6 <i>Other payments</i>	5,589	5,798	+209	<p>Less than 15% increase</p> <p><i>But compensating variances are:</i></p> <p>2017/18 paid £235 defibrillator, £620 clock maintenance, £110 training – none 2018/19 – total £965</p> <p>2017/18 £521 more paid on grass cutting than 2018/19 – Total £1,486</p> <p>2018/19 £1,781 paid play equipment repairs none 2017/18</p>
Box 7 <i>Balances carried forward</i>	5,028	6,519	+1,491	<p>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown</p> <p>Underspend on budget of £1,096, plus Received £2135 unexpected donations, total £3,231</p> <p>Paid £1,781 unexpected play area repairs</p> <p>Total +£1,450</p> <p>Earmarked reserves @ 31 March 2019:</p> <p>£725 Maintenance reserve</p> <p>£1,002 War Memorial</p> <p>£150 External audit</p> <p>Total £1,877</p>
Box 9 <i>Fixed assets & long term Assets</i>	13,666	67,116 Restated	+£53,450	<p>Explain all movements in this category and not just those above 15%</p> <p>Asset register value 2016/7 = £272,650. Pavilion original cost of £205,534 was transferred to Pavilion Committee (not sum insured) in 2017/18, therefore leaving assets of £67,116 in 2017/18, not £13,666.</p> <p>Total £53,450</p>
Box 10 <i>Total Borrowing</i>	Nil	Nil	Nil	None