

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£	£	
Earmarked reserves:					
319 EMR - Defibrillator	4,000.00				
329 EMR - Special Projects	22,363.07				
330 EMR - Coronavirus	9,991.03				
*** Unallocated Funds at Y/E	10,563.00	see below			Discretionary Earmarks - These are Earmarks L&B hold for Projects.
340 Gigaclear Wayleave	4,759.05				There are no conditions attached to these Reserves
			51,676.15		
323 EMR - Neighbourhood Plan	1,051.08				NDP Earmark - These funds Can Only Be Spent On Specified NDP
339 Groundworks Grant	1,336.00				Topics (Grants that we must adhere to)
			2,387.08		
331 EMR - CIL 14/10444/FUL	12,889.80				
332 EMR - CIL 15/09960/FUL	11,421.06				
333 EMR - CIL 17/04708/FUL	1,343.60				
334 EMR - CIL 16/01953/FUL	5,912.08				
335 EMR - CIL 15/08904/FUL	2,052.75				
336 EMR - CIL 17/12069/FUL	1,795.84				
337 EMR - CIL-PL/2021/09817	27,973.62				
			63,388.75		CIL Funds - These can only be spent on CIL based projects and are subject to return. There are several large housing developments being planned and developed in the Parish and the Council is likely to spend these funds in the coming 2-3 years on facilities and projects under the CIL programme
				117,451.98	
General reserve	35,000.00				
				35000	
Total reserves (must agree to Box 7)				152,451.98	

Unallocated Funds To Be Used As Follows

Carried Forward to 23/24 Operations Budget	6517
Added To General Reserve	4046
as per agreement at January Budget	