

Explanation of variances – pro forma

Name of smaller authority: MILBORNE ST ANDREW PARISH COUNCIL  
County area (local councils and): DORSET

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,361	15,903				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,771	10,748	977	10.00%	NO		
3 Total Other Receipts	4,023	7,710	3,687	91.65%	YES		VAT refund £989 / Precept increase £977 / unspent Neighbourhood Plan Grant £1696
4 Staff Costs	3,013	3,192	179	5.94%	NO		
5 Loan Interest/Capital Repayment	1,440	1,440	0	0.00%	NO		
6 All Other Payments	5,799	12,104	6,305	108.73%	YES		Neighbourhood Plan Group expenditure £6865
7 Balances Carried Forward	15,903	17,625			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,903	17,625				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	71,538	71,894	356	0.50%	NO		
10 Total Borrowings	4,283	3,184	-1,099	25.66%	YES		Loan reducing as payments made

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable