Explanation of variances Weston Parish Council Year End March 31st 2023

Name of smaller authority:

Weston Parish Council

County area (local councils and Newark and Sherwood District Council

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,390	11,620				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,331	4,548	217	5.01%	NO		
3 Total Other Receipts	1	6,263	6,262	6262.00%	YES		NSDC Grants £4960 Insurance Claim £968
4 Staff Costs	2,349	2,107	-242	10.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,763	3,565	-2,198	38.14%	YES		Clock repairs Less £3800 in 2023 Village Signs + £1218 in 2023
7 Balances Carried Forward	11,620	16,759				VARIANCE EXPLANATION NOT REQUIRED Explanation required on reserves tab as to why carry forward reserves are greater than twice income from local taxation / levies	Cost of living rises across the board. Increases extremely likely in all areas.
8 Total Cash and Short Term Investments	11,620	16,759				VARIANCE EXPLANATION NOT REQUIRED	l
9 Total Fixed Assets plus Other Long Term Investments an	11,725	11,725	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

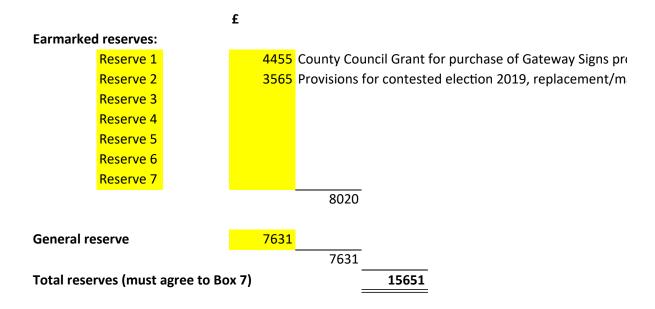
Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the



he year end:

oject not yet completed aintenance of assets