

GODSHILL PARISH COUNCIL

**You are duly summoned/required to attend the next meeting of Godshill Parish Council at 7.00pm on Monday 6th July 2026
To be held in: Godshill Primary School Hall.**

Clerk Stephen Cockett

Tel: 07763665812

**THIS MEETING MAY BE RECORDED
BY COUNCIL AND THIRD PARTIES**

AGENDA

133/26 WELCOME AND ANNOUNCEMENTS

134/26 APOLOGIES FOR ABSENCE

To receive and accept apologies for absence.

135/26 DECLARATIONS OF INTEREST

To receive declarations of interest from Councillors regarding this agenda.

136/26 ISLE OF WIGHT COUNCILLOR REPORT

To receive a report from James Whelan our IW Councillor.

137/26 PUBLIC SESSION **

Members of the public may speak on any issues concerning the Parish.

138/26 CONFIRMATION OF MINUTES OF PREVIOUS MEETINGS

To note and approve meeting minutes for the previous meetings of the Parish Council held on the 1st June 2026.

139/26 FINANCE

To review completed payments made and consider items at the council's discretion.

140/26 PLANNING

To review planning applications received and to comment as a consultee.

To note the decisions made by IoW Council since the last meeting.

141/26 LICENCING AND EVENTS

To review changes to licencing and upcoming events in the parish.

142/26 CLERK'S REPORT AND CORRESPONDENCE

To resolve to note the Clerk's Report providing information on recent issues and work completed and agree actions as appropriate.

To resolve to note the Correspondence received and agree actions as appropriate.

143/26 COUNCILLORS' REPORTS

To resolve to note the Councillors' Reports and agree any actions as appropriate.

144/26 WORKING GROUPS' REPORTS

To resolve to note the Working Groups' Reports and agree any actions.

145/26 OTHER REPORTS

To resolve to note other reports and agree any actions as appropriate.

146/26 CONFLICT OF INTEREST – EXTERNAL AUDITOR

To determine if any member has a conflict of interest with external auditor BDO.

147/26 CCLA – INVESTMENTS

To determine if the parish council should invest with the Churches, Charities and Local Authorities (CCLA) Investment Management Limited.

148/26 RESIDENT SUPPORT

To consider the formation of a task & finish group to determine if the council can facilitate or deliver additional resident services.

149/26 PUBLIC SESSION **

Members of the public may speak on any issues concerning the Parish.

150/26 MATTERS RAISED DURING PUBLIC SESSIONS

To resolve to refer any business raised in the public sessions, and any other matters or items of information from councillors to a future meeting or to resolve to agree on any other actions.

151/26 DATE OF THE NEXT MEETING

The next meeting of the Parish Council will take place in the School Hall at 7.00pm on Monday 7th September 2026.

** Public Sessions last a maximum of 15 minutes. Members of the public can speak for up to 3 minutes on any issues concerning the Parish. Some questions asked without at least 3 working days' notice may need to be noted and responded to at a later date. No decisions can be made in Public Sessions.

146/26 External Auditor – conflict of interest

Purpose:

**To determine if any members have a conflict-of-interest with our external auditor
BDO**

Background:

As part of the annual auditing process, it is a statutory obligation to determine if any members of the council have a conflict of interest with the government appointed external auditor.

This year that auditor is BDO of Southampton.

Members should consider if they have any pecuniary relationship with that organisation.

Recommendation:

To declare any interests and to authorise the clerk to relay that information to BDO.

147/26 CCLA investment account report

Purpose:

To consider authorising the clerk to open an investment account.

1, Background:

The parish council invests savings that are surplus to operational needs in fixed term saving accounts with **Lloyds**.

A summary of those accounts was given on paper '95/26 Investment report' that was presented at the May 2026 full council meeting.

The net income of all interest payments received in the last financial period was: £1,595.54

The interest rates from that fixed term savings range from 1.3% to 2.2% depending on the duration chosen.

2, CCLA

Since that May report the CCLA has presented at both an IWALC meeting and on a Scribe webinar.

In their own words (edited for clarity):

The CCLA (Churches, Charities and Local Authorities Investment Management) is a specialised UK investment management firm. It is the largest manager of charity assets in the UK and provides investment services specifically tailored to charities, religious organizations, and the public sector.

Fund-size is £1.2bn+, yield 3.7207%, net of fees (27/05/2026)

The CCLA as a whole has 35,000+ clients and manage £14bn+ of cash and investments.

The specific fund in question has exceeded £1.2b under management with 1000+ clients (including 22 County/unitary Councils, 500+ Parish, Town and Community Councils and 100+ District/Borough Councils, Police, Fire plus the LGA, NALC, 6 County Associations, SLCC, NILGA, 3 Port Authorities and 2 crematoriums)

The Local Government Association invited us to develop the Fund in collaboration with the sector, as a result of the Icelandic banking crisis. It was launched in May 2011 the fund is managed with the priorities of security, liquidity and yield.

The fund is not covered by the FSCS, but it has a AAmmf credit rating by Fitch (highest possible rating)

Deposits held within the fund **are not eligible for deposit protection** from the Financial Services Compensation Scheme's Deposit Guarantee of £120,000,000. Therefore, in the very unlikely event, one of the approved financial institutions should default and the Fund had exposure to that bank, investors could not make a claim under the FSCS Deposit Guarantee.

However, CCLA (as the Manager), may pay fair compensation on eligible claims arising from its negligence or error in the management and/or administration of the Fund.

The Fund is managed on a very conservative basis only using plain cash products and instruments with well rated banks: call; term and certificates of deposit - the kind of products that Councils themselves feel comfortable using. There is no exposure to the stock market, derivatives, other funds, asset backed securities - nothing exotic.

3, Key operational points:

Deposits held in the CCLA fund are not fixed term deposits.

Therefore, the councils balance surplus to operational need may be held entirely in the account rather than split between the current instant access (no interest) account and a variety of fixed term accounts with differing expiry dates.

Meaning that if held by the CCLA almost the entirety of the council's balance may be accruing interest 365 days a year.

The current interest rate is around 3.6% after fees.

Access is same day. They have an 11:30 cut-off time for instructions.

There is a minimum account balance of £25,000

4, Net result:

Assuming the council starts the financial year with £120,000 and ends the year with £60,000 then the average balance over the year is £90,000

If held by the CCLA at 3.6% the council will yield an annual interest income of: £3,330, which is £1,735 more that currently earnt.

Additionally, the council will have more responsive capital as funds will not be locked into fixed-term accounts.

Recommendation:

To consider permitting the clerk to open an account with the CCLA.

148/26 Resident support initiatives task and finish group

Purpose:

To consider the creation of a task and finish group to review resident support.

Background:

1, The council has an existing emergency and resilience plan which deals with widespread crisis affecting the village, the council does not have an equivalent plan to address short and medium term matters of residents well-being.

2, The support that parish councils provide their residents may take many forms including but not limited to the following:

- Provision of hardship grants for residents in crisis.
- Aiding residents with transportation needs.
- Facilitating 'checking in' systems for elderly and vulnerable residents.
- Facilitating the provision of services from third parties – groups and trainings.
- Provision of spaces for activities and comfort – warm/cool spaces.
- Social prescribing - signposting residents to local activities.

3, The identification and development of viable projects is a vital first step if the parish council wishes to seek grant funding to deliver services.

Note: A task and finish group has no decision-making powers, and they exist only until their specific objective has been fulfilled.

Recommendation:

To form a task and finish group and determine its remit, membership and reporting schedule so that it can investigate a variety of potential support services and report back to council accordingly.