

Warnford Village Hall

To: Warnford Village Hall Committee
From: Derek Chapman, Treasurer
Date: 25th October 2020
Subject: Warnford Village Hall Grant Application

Details of income and expenditure for 2020 (figures for Quarter 4 being estimated) compared with 2019, plus a forecast for 2021 are attached as required for the Parish grant application.

The following points should be noted:

- Two major grants were received in 2020 (£10,000 Covid special grant from Winchester CC and £7,500 heating system grant from Hampshire CC)
- Hire income for 2020 (£2,435) is reduced from previous years because of the closure of the hall from March to July and the loss of all except two regular hires thereafter. The forecast for 2021 assumes that hires continue at current level until summer 2021 and then start to recover
- Donations are substantially down from previous years.
- Expected operating expenditure (excluding projects) is at £5,506 for 2020. This is about equal to the average for the previous three years. The forecast for 2021 allows for increased cleaning costs, balanced by reductions in other areas where possible.
- Including the one-off grants and project costs (new heating system and interior decoration), total expenditure is expected to exceed income in the current year by about £2,000.
- We expect to make an operating loss of about £3,600 in 2021, but this figure must be regarded as highly tentative because of the uncertainty as to when hires will recover.
- A provision of £5,000 has been included for repairs to the hall floor in 2021.
- On the basis of these figures we would expect to end 2021 with cash at bank of just under £12,000 – about £3,000 of our £15,000 reserve having been used.

A grant of £300 from the Parish would help to meet the gap between income and expenditure in the current situation.



Derek Chapman

Treasurer, Warnford Village Hall.

Warnford Village Hall – Financial Status as at 25 October 2020

Category	2019 Totals for Year	Forecast For 2020 (Q1-3 Actual, Q4 Est)	Budget For 2021	Comments on 2021 budget
INCOME				
One-off Income (Grants)				
Winchester CC Covid Special		£ 10,000		
Hampshire CC Heating System		£ 7,500		
One-off Income Total		£ 17,500		
Regular Income				
Hire of Hall	£ 4,312	£ 2,453	£ 1,500	Assumed that recovery starts in Q3 2021 Estimated Parish grant not assumed Likely to be reduced with new heating system Interest rate cut
Donations	£ 662	£ 424	£ 100	
Regular grants	£ 300	£ 300	£ -	
Cash from Meter	£ 89	£ 50	£ 10	
Bank Interest	£ 13	£ 10	£ 1	
Regular Income Total	£ 5,376	£ 3,237	£ 1,611	
TOTAL INCOME	£ 5,376	£ 20,737	£ 1,611	
EXPENDITURE				
Operating Expenditure			£ -	
Insurance & Licences	£ 960	£ 853	£ 813	PRS reduced with reduced income Fascia boards renewal allowed for Parish News (note: back charge paid in 2020) As 2020 (higher unit price but with new heating system) Increased costs because of Covid As 2020 As 2020 Expenditure to be minimised
Buildings Maintenance & Equipment	£ 456	£ 1,211	£ 750	
Advertising	£ -	£ 170	£ 80	
Electricity, Water & Sewerage	£ 2,169	£ 1,330	£ 1,330	
Cleaning	£ 1,058	£ 1,443	£ 1,800	
Booking Officer	£ 420	£ 420	£ 420	
Bank Charges	£ 60	£ 60	£ 60	
Stationery & Miscellaneous	£ 46	£ 20	£ 25	
		£ -	£ -	
Operating Expenditure Total	£ 5,168	£ 5,506	£ 5,279	
Project Expenditure				
See notes>>	£ 614 See note 1	£ 17,263 See note 2	£ 5,000 See note 3	Note 1 = sewerage legal; heating planning costs Note 2 = new heating system; interior decoration Note 3 = hall floor (provision)
Project Expenditure Total	£ 614	£ 17,263	£ 5,000	
TOTAL EXPENDITURE	£ 5,782	£ 22,769	£ 10,279	
INCOME VS EXPENDITURE				
Operating Surplus (Loss)	£ 208	£ (2,269)	£ (3,668)	Regular Income less Operating Expenditure
Net Annual Surplus (Loss)	£ (406)	£ (2,032)	£ (8,668)	Total income less total expenditure
CASH AT BANK				
Opening Balances				
Current A/C		£ 13,903	£ 11,871	
Deposit A/C		£ 8,773	£ 8,773	
TOTAL AT START OF YEAR		£ 22,676	£ 20,644	
Surplus/Loss		£ (2,032)	£ (8,668)	
TOTAL PREDICTED AT EOY		£ 20,644	£ 11,977	