

## Explanation of variances – pro forma for local councils

Egerton Parish Council

(Insert body name)

The JPAG '*Practitioners' Guide*' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept</i>	14,510	16,484	1,974	13.60	
<b>Box 3</b> <i>Other receipts</i>	39,419	27,082	(12,337)	(31.30)	
<b>Box 4</b> <i>Staff costs</i>	7,719	7,961	242	3.14	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0		
<b>Box 6</b> <i>Other payments</i>	32,570	28,751	(3,819)	(11.73)	
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	293,591	293,591	0	0.00	
<b>Box 10</b> <i>Borrowings</i>	0	0	0		
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because ....				

