

Explanation of variances between 2018-19 & 2019-20 AGAR Accounting Statements

Burton Leonard Parish Council

The following analysis covers:

- Variances of more than 15% between totals (net of error adjustments in italics to ensure like-for-like comparators) for individual boxes (except variances of less than £200);
- A breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2018-19	2019-20	Variance	Variance	Explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	£8,933	£6,328	--£2,605	-29%	Significant changes in 2019-20: Removed provision to increase Parish Funds to provide temp cover for long-term absence of Parish Clerk, potential school access road legal fees and resolving water fountain leak.
Box 3 <i>Total other receipts</i>	£974	£637 +£321	-£337	-35%	Significant exceptionals in 2019-20: 2019-20 grass cutting received Apr 20: -£265 Late receipt of 2018-19 VAT reclaim: -£422 <i>£321: Refund of June Clerk pay and BLOG overpayments made in error</i>
Box 4 <i>Staff costs</i>	£3,370	£4,524 +£300	£1,154	34%	Significant exceptionals in 2019-20: 2019-20 Clerk budgetted salary: £3,608 Difference reflects 3 x £56.66 PAYE accrual & 2 x £300.69 salary payments held over from 2018-19 <i>£300: June Clerk pay paid too soon - repaid</i>
Box 5 <i>Loan interest/ capital repayments</i>	£0	£0	£0.00	0	
Box 6 <i>All other payments</i>	£5,200	£4,096 +£20	--£1,104	-21%	Significant changes in 2019-20: Village setting maintenance: -£846 net Defibrillator installation: -£1,077 Landscape consultants (Appeal): -£250 Late BLOG donation: +£780 <i>£20: BLOG overpayment – refunded as above</i>
Box 9 <i>Total fixed assets & long term investments & assets</i>	£57,842	£58,338	£496	1%	
Box 10 <i>Total borrowings</i>	£0	£0	£0.00	0	
Explanation of 'high' reserves	Box 7 is not more than twice Box 2				