

South Huish Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	47436.48	52348.42				BALANCE B/F AGREES
2	Annual precept	24067.00	36101.00	12034.00	50%	Yes	Precept increased by £6.61 per year for Band D properties. Road Warden equipment and funding requirement for OSSR. Possible Fisherman's car park purchase. Purchase of new defibrillator.
3	Total other receipts	2010.78	3148.34	1137.56	57%	Yes	Localities Grant from SHDC for purchase of new planters for Inner Hope Square
4	Staff Costs	9529.04	11932.56	2403.52	25%	Yes	NALC pay rise and overtime
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	11636.80	14365.93	2729.13	23%	Yes	
7	Balances carried forward	52348.42	65299.27	12950.85	25%	Yes	Highways reserves remain but will need more funding as Highways responsibilities passed to parish council re potholes
8	Total Cash and Short Term Investments	52348.42	65299.27	12950.85	25%	Yes	Highways reserves remain but will need more funding as Highways responsibilities passed to parish council re potholes
9	Total Fixed Assets and Long Term Investments	28400.00	30386.08	1986.08	7%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)