

Bleasby Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	30492.39	31211.12				BALANCE B/F AGREES
2	Annual precept	18317.00	18683.00	366.00	2%	No	
3	Total other receipts	4287.22	4681.69	394.47	9%	No	
4	Staff Costs	4851.99	5196.52	344.53	7%	No	
5	Loan interest/capital repayments	2419.16	2419.16	0.00	0%	No	
6	Total other payments	14614.34	16740.25	2125.91	15%	No	Bad weather necessitated greater funds being spent on Repairs and Maintenance £2,927 in 22/23 compared with £5,335 in 23/24. Additional works on grips (flood alleviation) accounted for a further £1,250 increase in spend this year.
7	Balances carried forward	31211.12	30219.88	-991.24	3%	No	
8	Total Cash and Short Term Investments	31211.12	30219.88	-991.24	3%	No	
9	Total Fixed Assets and Long Term Investments	69703.43	70000.93	297.50	0%	No	
10	Total Borrowings	20185.74	18776.33	-1409.41	7%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)