

## Explanation of variances – pro forma

Name of smaller authority: **Boyton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	12,699	15,220				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,200	5,800	-400	6.45%	NO		
3 Total Other Receipts	2,444	297	-2,147	87.85%	YES		Last years receipts were artificially high due to a VAT payment of £2123 made in error to BPC. Last years figure should have been £ 321.
4 Staff Costs	2,314	1,979	-335	14.48%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,809	2,492	-1,317	34.58%	YES		Last years expenditure was artificially high due to a repayment of a VAT payment of £2123 made in error to BPC. This would have generated an increase of £806 this year over the correct figure for last year. This expenditure is explained by the significant maintenance work completed this year.
7 Balances Carried Forward	15,220	16,846			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See the Reserves breakdown sheet.
8 Total Cash and Short Term Investments	15,220	16,846				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,970	6,018	48	0.80%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable