

DROXFORD PARISH COUNCIL

HAMPSHIRE

ANNUAL ACCOUNTABILITY & GOVERNANCE RETURN YR ENDING 31 March 2018

EXPLANATION of VARIANCES

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Explanation
Box 2 Precept	18,582	29,184	10,602	57	Increased to refurbish the Sports Pavilion as part of 3 yr program to mitigate need for PWLB loan + £ 10,602
Box 3 Total others	11,234	18,457	7,223	64	Donations + £ 6,110 Cricket club Income (2016/17debt) + £ 285 VAT rebate + £ 4,681 Pavilion rent + £ 51 Council tax Support grant - £ 1,964 Cemetery Income - £ 1,940
Box 4 Staff costs	5,484	5,748	264	5	-
Box 5 Loan interest / capital repayments	0	0	0	0	-
Box 6 All other payments	15,795	39,955	24,160	153	Recreation Ground Sports surface & car park + £ 18,501 Play area + £ 1,050 VAT payment + £ 3,911 Village Square & Associated expenses + £ 772 Cemetery maintenance - £ 74
Box 9 Total fixed assets /long term investments	83,329	88,945	5,615	7	MUGA wall + £ 4,065 Tabletennis table + £ 1,550 BT telephone kiosk + £ 1
Box 10 Total borrowings	0	0	0	0	-
Explanation for high reserves	None required. Level of reserves held is <u>not</u> twice the Precept				

R Hoile

RFO/Parish Clerk

24 April 2018