

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve for Weir and River maintenance	10,000		
Reserve for improved enforcement of the Traffic Restriction Order (TRO)	10,000		
		20000	
General reserve	31283		
		31283	
Total reserves (must agree to Box 7)			51283

Note to External Auditor

It is planned, by council resolution, to increase both of these earmarked reserves to £20,000 at the next Council Meeting.