

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	20000		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	20000
<b>General reserve</b>	23852	<hr/>	
		23852	
<b>Total reserves (must agree to Box 7)</b>		<hr/>	<u><u>43852</u></u>