Appendix B Budget Monitoring Report 30 October 2025 (month 7)

Summary

The Council approved a break-even budget expected to leave reserves at £38,000.

The actual position at 2024/25 year-end was 3% more favourable than budgeted leaving reserves at £39,161 due to three expected payments for which payment was deferred until 2025/2026.

At month 7 of 2025/26 reserves are 3.9% (£1,583) more favourable than budgeted primarily due to an invoice for cemetery wall repairs awaiting approval (£936) and savings on playground repairs (£318).

Budget Line	Approved 2025/26 Budget (£)	Profiled Budget to 31/10/25 (£)	Actual to 31/10/25 (£)	Variance (£)	Variance (%)	Vari if ov
Receipts						
Allotments	225.00	225.00	172.50	-52.50	0%	
Bank Interest	1400.00	816.67	628.46	-188.21	-23%	
Cemetery	875.00	510.42	530.50	20.08	4%	
General Income	0.00	0.00	143.86	143.86		
Grants	750.00	0.00	-	0.00	0%	
Precept D.C.C.	6500.00	6,500.00	6,500.00	0.00	0%	
Vat Refund	580.00	580	499.91	-80.09	-14%	
West Clint Field	220.00	220.00	220.00	0.00	0%	
	10,550.00	8,852.08	8,695.23	-156.85	-2%	
Payments						
Allotments	350.00	350.00	880.00	530.00	151%	1
Cemetery & Village	2025.00	1181.25	790.00	-391.25	-33%	2
Footpaths	750.00	0.00	-	0.00	100%	
General Expenses	850.00	495.83	690.88	195.05	39%	
Grass Cutting	1215.00	1215.00	1,080.00	-135.00	-11%	
Insurance	610.00	610.00	448.00	-162.00	-27%	
Clerks salary	2400.00	1200.00	1,120.63	-79.37	-7%	
PAYE	600.00	300.00	280.00	-20.00	-7%	
Playground	925.00	539.58	221.84	-317.74	-59%	3
VAT	825.00	481.25	282.06	-199.19	-41%	
	10,550.00	6,372.92	5,793.41	-579.51	-9%	
Opening Reserves at 1/4/25	38000.00	38000.00	39160.80	1160.80	3%	
Receipts	10,550.00	8,852.08	8695.23	-156.85	-2%	
Payments	- 10,550.00	- 6,372.92	- 5,793.41	579.51	-9%	
Closing Reserves	**38,000.00**	**40,479.17**	**42,062.62**	1583.45	3.9%	

Note: Payments exclude a £32,000 deposit in a long-term investment as this is an internal transaction, although it removes this money from cash balances in the accounts.

Commentary on significant variances

Explanations for the significant variances (above 15% and £250) on individual budget lines are as follows (excluding VAT as separate budget line):

1/ Deferred expenditure from 24/25 regarding allotment site rent £350 and wall repair £180.
2/ Cemetery wall repair invoice awaiting approval at Nov 25 meeting (£780) offset by deferred expenditure from 24/25 (£425).
3/ Playground inspections have not identified any significant repairs required in 25/26 so far (£318).

Conclusion

There are no significant concerns regarding budgetary control at the mid-point of 2025/26. The underlying position is unchanged with £38,000 of reserves anticipated at year-end.