

# CHAR VALLEY PARISH COUNCIL

---

## **THE EIGHTEENTH CHAR VALLEY PARISH COUNCIL FINANCE COMMITTEE MEETING HELD ON 8 JANUARY 2015 AT 7.30PM IN THE WOOTTON FITZPAINE VILLAGE HALL**

**Present:** Cllr I Gollop (Chairman), Cllr D Snook (Vice Chairman), Cllr S Creed Castle, Cllr S Johnson

**Apologies for Absence:** Cllr C Bailey

**Declarations of Interest:** None.

**Discuss Parish Budget and Precept 2015/2016 :** The Clerk provided the meeting with a paper setting out the details of budget and actual income and expenditure for 2013/14, the budget and forecast expenditure for 2014/15 and a suggested budget for 2015/16.

The Committee considered each budget heading and the following changes were proposed

- i) Citizen's Advice Bureau – the donation to be increased from £75 to £100.
- ii) Under capital spending, provision to be made for a programme of replacement of fingerposts, funded from reserves. In response to a question the Clerk advised that the reserves were forecast to be in excess of £20,600 at the end of the current year and while he felt the reserve should be maintained well above the NALC recommended minimum of 25% of the annual budget (around £5,000), there would be no problem in funding this programme from reserves.

With the above changes it was proposed by Cllr Gollop and seconded by Cllr Creed Castle that the 2015/16 budget as set out in the appendix to these minutes, requiring a precept of £18,525.00, should be recommended to the Parish Council.

**Close of Meeting: 8.00pm**