

Wolfhampcote Parish Council
Accounts Statements
Variance Report 2024/5

1. Balance difference due to the increase in Precept in 2023/4 from £6000 to £9000.
2. Reduction in precept for 2024/5 reflected the anticipated reserves budgeted for in 2024/5
3. Income/Expenditure changes reflects the significant reduction in fund raising for the Recreation Field as initial facilities have been put in place and paid for. Recreation Field expenditure was below budget.
4. Cash reserves increases reflect the anticipated cost of changing and updating our street lights.