

Explanation of variances

Name of smaller authority:

Didmarton Parish Council

County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,394	14,194				
2 Precept or Rates and Levies	9,040	11,958	2,918	32.28%	YES	General shortfall of continuation budget being drawn from reserves. Precept figure now does not draw down but represents true spend
3 Total Other Receipts	641	0	-641	100.00%	YES	Defibrillator funding received last financial year. No external funding this year
4 Staff Costs	2,496	2,496	0	0.00%	NO	
5 Loan Interest/Capital Repayment	2,657	2,657	0	0.00%	NO	
6 All Other Payments	13,728	6,319	-7,409	53.97%	YES	£8227 footpath works carried out and were funded by Iddolls charity. £1880 purchase of defibrillator in previous year, community project spend increased by £2636
7 Balances Carried Forward	14,194	14,680			NO	
8 Total Cash and Short Term Investments	14,188	14,588				
9 Total Fixed Assets plus Other Long Term Investments and	12,360	12,360	0	0.00%	NO	
10 Total Borrowings	11,386	7,702	-3,684	32.36%	YES	Principle balance outstanding supplied by PWLB