

**Financial Report of East Meon Parish Council Accounts 1<sup>st</sup> April 2019 – 31<sup>st</sup> March 2020**  
**Prepared by Suzie Brooker, Parish Clerk**

**Income**

- The Precept was received as expected - £26,792
- Additional income from Allotments, Frogmore Car Park, Clanfield Football Club & Bank Interest totalled £2,254.96.
- A welcomed grant facilitated by Councillor Mocatta of £1,500 was also received.
- No income from EMCC was received in this accounting period.

The outcome therefore was £1,065 more than predicted and enabled the Parish Council to put this towards some improvements detailed below.

**Expenditure**

It is worth noting that the budget for year ending 31<sup>st</sup> March 2020 was set in November 2018 and as always with budgets, estimated costs are subject to change. The Cost Centre Comparison Summary report details all the figures, however listed below are those of significance.

- Following the RoSPA report of the Play Areas and Equipment, a substantial amount of work had to be carried out to meet the standards expected and to ensure the safety of those using the equipment.
- Expenditure on Parish Land including tree works (Frogmore Car Park & Pavilion) and mowing were over higher than expected.
- Improvements/Capital Projects –the installation of 5 new kissing gates, replacement bollards and rail fencing on the Green
- Water rates for both the Recreation Ground and Kews Meadows were over budget due to a change in supplier who bill in advance.
- Other points to note relating to underspend include administration costs

**Capital / Improvements**

- Painting of benches £155.00
- Maintenance to the Green £2460.00
- 5 kissing gates £1620.00

**Donations**

- Churchyard Maintenance Grant to PCC £500.00
- CAB in memory of Dominic Carney £400.00

**VAT**

Total VAT claimed back from HMRC for 2019-2020 is £3,409.37

**Summary**

Budgeted Income	£29,482.00	Budgeted Expenditure	£29,509.50	-£27.50
Actual Income	£30,546.96	Actual Expenditure	£32,512.20	-£1965.24
Variance	£1065	Variance	-£3003	
<b>Surplus Net Expenditure Position</b>	<b>-£1938</b>			

A loss of -£1965.24 versus a budgeted loss of -£27.50. Cash balance including claimed VAT will be £22,666.24, a decrease of £1,965 on last year, however very healthy reserves.