

Medstead Parish Council

Minutes of a meeting of the **Finance and General Purposes Committee** held on
29th April 2015 at 8.00pm at Medstead Village Hall.

Present:

Councillor Deborah Jackson
Councillor Roy Pullen
Councillor Ken Kercher

Also present: Katie Knowles, Clerk to the Council.

15.01 OPEN SESSION

There were no items.

15.02 APOLOGIES

Apologies were received from Councillor Peter Fenwick.

15.03 DECLARATIONS OF INTEREST

There were no declarations of interest.

15.04 MINUTES

- a) The minutes of the meeting held on 25th February **were agreed** and **signed** by the Chairman as a correct record.
- b) There were no matters arising from the minutes.

15.05 WAKE TRUST

The Committee reviewed three investment options for the Wake Trust funds, including Treasury Reserve, a postal investment account and a Public Sector Deposit Fund. The preferred option was the postal investment account with an interest rate of 0.75%. The Clerk was asked to investigate the arrangements for signatories for the Trustees of the Wake Trust and report back.

15.06 END OF YEAR ACCOUNTS

The Committee reviewed the year end internal audit report prepared by Auditing Solutions Ltd, and the Financial Statement prepared by the Clerk. Both documents will be reported to May meeting of Council for approval together with Section 1 and 2 of the Annual Return.

The meeting was closed at 8.50pm.

Signed.....Chairman

Date.....