

Yattendon Parish Council
2016/17 Explanation of Significant Variances

Section 1	2015/16	2016/17	Variance	Explanation (monetary values to nearest £10)
Box 2 Precept	£6,725	£7,000	£275	The PC increased their precept based on the expected budget.
Box 3 Other income	£84	£433	£349	Received a grant of £403 for council laptop. Council tax support grant decreased from £58 to £29.
Box 4 Staff costs	£2,130	£2,490	£360	Additional payment made to cover additional hours.
Box 5 Loan interest/capital	NIL	NIL	NIL	
Box 6 Other payments	£4,222	£3,706	-£516	Insurance costs decreased by £480.
Box 7 Balances carried forward	£3,178	£4,415	£1,237	Committed to an expenditure of £310 for salt bin purchase and moving a further salt bin - yet to be invoiced. Grant of £400 received for purchase of laptop still to be spent.
Box 9 Fixed assets & long term assets	£29,666	£30,186	£520	Addition of one salt bin which the council has realised is theirs and should therefore be included and one salt bin purchased during the financial year - value £260 each.
Box 10 Total borrowing	NIL	NIL	NIL	