

## Explanation of variances

Name of smaller authority:

Harby Parish Council  
Nottinghamshire

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,929	8,708				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,449	3,966	517	14.99%	NO		
3 Total Other Receipts	2,323	2,072	-251	10.80%	NO		
4 Staff Costs	2,114	2,134	20	0.95%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,878	5,231	1,353	34.89%	YES		Money previously held in Medley Will Reserve Account for Parochial Church Council and Parish Council (50/50) was paid over to the church (£1,576)
7 Balances Carried Forward	8,708	7,381			NO	VARIANCE EXPLANATION NOT REQUIRED RESERVES ARE LESS THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	3,878	5,231				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	40,230	37,786	-2,444	6.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)