

## Explanation of variances 2021/22

Name of smaller authority: Ardington and Lockinge Parish Council

|  | 2021<br>£ | 2022<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? |  |
|--|-----------|-----------|---------------|---------------|--------------------------|--|
| 1 Balances Brought Forward                                       | 1,263     | 1,310     |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees  |
| 2 Precept or Rates and Levies                                    | 8,470     | 8,850     | 380           | 4.49%         | NO                       |  |
| 3 Total Other Receipts   | 4,516     | 573       | -3,943        | 87.31%        | YES                      | Prior year Parish were in receipt of CC's grant £1870, CBPT payment for chapel grass £285, CBPT grant for notice board £1300, VAT repayments of £435 |
| 4 Staff Costs  | 3,742     | 3,486     | -256          | 6.84%         | NO                       |  |
| 5 Loan Interest/Capital Repayment                                | 0         | 0         | 0             | 0.00%         | NO                       |  |
| 6 All Other Payments   | 9,196     | 6,273     | -2,923        | 31.79%        | YES                      | Prior year purchased notice board £1560 and carried out additional maintenance to lighting £1716   |
| 7 Balances Carried Forward                                       | 1,310     | 974       | -336          | 25.65%        | YES                      | Explanation not required, difference less than £500  |
| 8 Total Cash and Short Term Investments                          | 1,310     | 974       | -336          | 25.65%        | YES                      | Explanation not required, difference less than £500  |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 61,230    | 61,230    | 0             | 0.00%         | NO                       |  |
| 10 Total Borrowings  | 0         | 0         | 0             | 0.00%         | NO                       |  |

Excessive Reserves Ratio 0.15466 0.11006

Chair *[Signature]*  
 Date 12 July 2022  
 Signature