## Explanation of variances – pro forma

Name of smaller authority: **QUATT MALVERN PARISH COUNCIL**

County area (local councils and SHROPSHIRE

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES** | Explanation from smaller authority **(must include narrative and supporting figures)** |
|---|---|---|---|---|---|---|---|
| 1 Balances Brought Forward | 16,410 | 14,827 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 6,047 | 6,047 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 127 | 918 | 791 | 622.83% | YES | SEE EXPLANATORY NOTE | |
| 4 Staff Costs | 2,641 | 2,851 | 210 | 7.95% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 5,116 | 3,897 | -1,219 | 23.83% | YES | SEE EXPLANATORY NOTE | |
| 7 Balances Carried Forward | 14,827 | 15,044 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 14,827 | 15,044 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 6,486 | 6,486 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**