

Explanation of variances 2025/26

Ullesthorpe Parish Council
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	25,388	24,139					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,945	16,900	6,045	35.77%	YES	NO	increase in precept due to little or no increase in previous years.	
3 Total Other Receipts	12,654	2,504	10,150	405.35%	YES	NO	Includes S106 grant from Harboro DC for benches and railway cutting improvements	
4 Staff Costs	1,783	6,152	-4,369	71.02%	YES	NO	We had no clerk for most of the year.	New clerk is being paid at the same hourly rate as the previous clerk but has only taken over RFO duties in the current year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	23,952	12,003	11,949	99.55%	YES	NO	partial expenditure of HDC grant plus £5000 grant to village hall towards extension	
7 Balances Carried Forward	35,252	25,388	9,864	38.85%	YES	NO		
8 Total Cash and Short Term Investments	35,252	25,388	9,864	38.85%	YES	NO	cash on hand includes balance of HDC grant spent after year end	
9 Total Fixed Assets plus Other Long Term Investments and Assets	18,706	18,706	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		