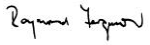


Little Milton Parish Council

Statement of Accounts Subject to Change

As the Responsible Financial Officer I have to declare the Statement of Accounts for the year ending 31st March 2017 are unaudited and may be subject to change.



Raymond Fergusson: Responsible Financial Officer

1st July 2017

LITTLE MILTON PARISH COUNCIL
ANNUAL RETURN
for year ended 31 March 2017

		Year Ending		
		31st March	31st March	
		2016	2017	
Balances brought forward	1	13,651.27		17,208.61
Annual Precept	2	10,500.00		11,250.00
Total Other Receipts	3	11,569.14		22,104.05
Staff Costs	4	2,616.84		2,642.99
Loan Interest/Capital Repayments	5	3,639.47		3,524.02
Total Other payments	6	12,255.49		23,574.99
Balances carried forward	7	17,208.61		20,820.66

Total Cash & Investments	8	19,400.33		22,912.37
Total Fixed Assets & Long Term Assets	9	94,928.00		94,928.00
Total Borrowings	10	13,649.93		10,616.59

**Little Milton Parish Council
Income & Expenditure Account
For the year ended 31st March 2017**

Year Ended 31-03-2016		Year Ended 31-03-2017
	<u>INCOME</u>	
10,500.00	Precept	11,250.00
6,244.73	Newsletter Advertising	5,773.20
10.83	Interest on Clubs & Societies Account	8.51
	Grants	11,042.80
2,665.00	Public Donations (Defib/Playground)	2,709.37
2,648.58	Other Receipts	2,570.17
<u>22,069.14</u>		<u>33,354.05</u>
	<u>EXPENDITURE</u>	
10,215.10	General Administration (Note 1)	10,622.32
	Defibrillators	4,595.25
	Playground Project	854.84
3,639.47	Loan Repayment	3,524.02
4,657.23	Village Hall & Recreation Ground (Note 2)	4,983.64
-	Neighbourhood Development Plan (Note 3)	5,161.93
<u>18,511.80</u>		<u>29,742.00</u>
	<u>GENERAL FUND</u>	
13,651.27	Balance brought forward	17,208.61
22,069.14	Add Total Income	33,354.05
35,720.41		50,562.66
18,511.80	Deduct Total Expenditure	29,742.00
<u>17,208.61</u>	Balance carried forward	<u>20,820.66</u>

Balance Sheet as at 31st March 2017

	<u>TOTAL CASH & INVESTMENTS</u>	
	<u>Cash in Hand</u>	
580.60	Current Account	695.45
18,819.73	Deposit Account	22,216.92
<u>19,400.33</u>	Total Cash & Investments	<u>22,912.37</u>
603.10	Debtors	1,209.80
2,794.82	Creditors	3,301.51
<u>17,208.61</u>	Balance carried forward	<u>20,820.66</u>
	<u>REPRESENTED BY:</u>	
2,665.00	Earmarked Reserves	5,063.35
14,543.61	General Fund	15,757.31
<u>17,208.61</u>	Total Reserves	<u>20,820.66</u>
	<u>FIXED ASSETS (Memo only)</u>	
14,500.00	Land	14,500.00
12,163.00	Play Area	12,163.00
68,265.00	MUGA	68,265.00
<u>94,928.00</u>		<u>94,928.00</u>

Little Milton Parish Council
Notes to Accounts
For the year ended 31st March 2017

Note 1

General Administration

Year Ended 31-03-2016		Year Ended 31-03-2017
	<u>Newsletter</u>	
3,173.09	Printing	2,854.27
1,263.04	Editor Remuneration	1,275.84
69.63	Postage & Stationery	63.50
<u>4,505.76</u>		<u>4,193.61</u>
	<u>Administration</u>	
2,616.84	Clerk Salary	2,642.99
133.33	Training	95.00
77.00	Society of Local Council Clerks	67.00
23.47	Accounting Services	-28.40
15.75	Publications	15.75
80.35	Postage, Stationery	66.47
<u>2,946.74</u>		<u>2,858.81</u>
	<u>Sundries</u>	
100.00	Audit Fee	100.00
110.89	OALC Subscription	110.89
162.00	Clock Maintenance	163.00
1,121.76	Election Costs	300.00
245.53	Parish Council Insurance	244.35
275.00	Donations	245.00
101.00	Subscriptions	146.00
59.00	Three Villages Hospital Car Scheme	80.00
	Verge Maintenance	900.00
-122.00	Website	38.99
709.42	Miscellaneous	1,241.67
<u>2,762.60</u>		<u>3,569.90</u>
<u>10,215.10</u>	TOTAL ADMINISTRATION	<u>10,622.32</u>

Note 2

Village Hall & Recreation Ground

Year Ended 31-03-2016		Year Ended 31-03-2017
3,642.31	Recreation Ground	3,497.62
1014.92	MUGA	1486.02
<u>4,657.23</u>		<u>4,983.64</u>

Note 3

Neighbourhood Development Plan

Year Ended 31-03-2016		Year Ended 31-03-2017
	Consultancy	3000.00
	Village Survey	1700.00
	Other	461.93
		<u>5161.93</u>

**LITTLE MILTON PARISH COUNCIL
BANK RECONCILIATION AT 31st MARCH 2017**

<u>Reconciliation of Current Account</u>		£
Balance per Cash Book at 31st March 2017		695.45
<u>Add Unpresented cheque</u>		
	Kate Daunt	20.11
Less Uncleared lodgements		
	MUGA	-203.56 -203.56
Balance per Bank Statement sheet 396 at 31st March 2017		<u>512.00</u>

<u>Reconciliation of Reserve Account</u>		
Balance per Cash Book at 31st March 2017		22,216.92
Balance per Bank Statement sheet 206 at 31st March 2017		<u>22,216.92</u>

<u>Reconciliation between Boxes 7 & 8</u>		£
Total Cash & Investments		22,912
Add Debtors	1,210	
Less Creditors	-3,302	-2,092
roundings		
Total Balance carried forward		<u>20,821</u>

LITTLE MILTON PARISH COUNCIL
Section 1 The Statement of Accounts
For the Year Ended 31st March 2017

DETAILS OF SIGNIFICANT VARIANCES

	31-03-16	31-03-17	Var		Comment
2. Annual Precept	10,500	11250	750		Increased level of precept in anticipation of taking on more frontline services
3.Total Other Receipts	11569	22,104	10,535	Fav	
Newsletter Advertising	6245	5,773	(472)	Adv	Change of mix between colour and b/w adverts
Bank Interest	11	9	(2)	Adv	
Grants		11,043	11,043	Fav	Grants re Neighbourhood Development Plan £8003;Defibrillator £2298; OCC re verge cutting £529; SODC re Queens 90th Birthday £213
Income from MUGA	1119	1,643	524	Fav	Higher level of hire
Council Tax Reduction Scheme	442		(442)	Adv	SODC has discontinued the Scheme
Public Donations	2665	2,709	44	Fav	Donations/fund raising for new playarea was slightly higher than the defib project in 2015-16
Other	1,087	927	(160)	Adv	Lower recovery from School for use of recreation ground due to reduced level of maintenance costs
			10535	Adv	
4. Staff Costs	2,617	2,643	(26)	Adv	Higher rate of pay
6. Total Other Payments	12,255	23,575	(11,320)	Fav	
Printing of Newsletter	3173	2,854	319	Fav	Reflects the printing of reduced number of colour pages
Grass cutting/maintenance	2036	2855	(819)	Adv	Cutting of urban verges from OCC £900
MUGA maintenance	670	1284	(614)	Adv	Deep clean of hard surface court as well as carpet court
MUGA Service Charge	184	44	140	Fav	New process to collect the hire income has eliminated the service cost part way through 2016-17
Playarea	1570	1437	133	Fav	Lower level of maintenance cost following Annual Inspection
Replacement of memorial benches		775	(775)	Adv	One off replacement cost
Queens 90th Birthday celebration		213	(213)	Adv	Offset by grant
Election Costs	1122	300	822	Fav	Building a reserve for the 2019 election
Defibrillators		4595	(4,595)	Adv	Purchase of 3 defibrillators in 2016-17
Playground project		855	(855)	Adv	Project started in 2016-17
Neighbourhood Development Plan		5162	(5,162)	Adv	Project started in 2016-17; partially offset by grants
Other Costs	3,500	3,200	300	Fav	
			(11,320)	Fav	

Schedule of Creditors as at 31/3/2017

Accruals

BDO :Audit Fee 2016-17	100.00
Hedge maintenance follow up	100.00
Election	300.00

500.00

Advertising Debtors - payments re 2017-18	1190.40
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Accounts Payable	1219.51
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Other Creditors

HMRC - PAYE	391.60
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<u>Total Creditors at 31/3/2017</u>	<u>3301.51</u>
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Schedule of Debtors as at 31/3/2017

Prepayments

Clock maintenance	82.00
Insurance - P Council	41.00
Insurance - Playarea	28.00
Insurance - MUGA	30.00
Web Site - Domain	27.00

208.00

Advertising Debtors	
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VAT

Brought Forward 2015-2016	69.10
Output Tax owing 2016 - 2017	1,342.83
Input Tax due 2016-17	-3067.78
Net payment to HMRC 2016-17	654.05

VAT due to HMRC 31/03/2017	<u>1001.80</u>
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<u>Total Debtor at 31/3/2017</u>	<u>1209.80</u>
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