

Explanation of variances

Name of smaller authority: **Yattendon Parish Council**

County area (local councils and parish meetings only: West Berkshire

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7,000	6,500	-500	-7.1%	
Box 3 <i>Total other receipts</i>	433	8,379	+7,946	+1,835%	In 2016/17 income consisted of a grant of £403 for a council laptop and a council tax support grant of £29. In 2017/18 a VAT refund of £29 was received along with an insurance pay-out to cover the repairs to a damaged bench at a value of £8,340.
Box 4 <i>Staff costs</i>	2,490	2,695	+205	+8.2%	
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	0	0	
Box 6 <i>All other payments</i>	3,706	4,410	+704	+19.0%	One off purchase of a council laptop at £412.
Box 9 <i>Total fixed assets & long term investments & assets</i>	36,186	36,598	+412	+1.1%	
Box 10 <i>Total borrowings</i>	NIL	NIL	0	0	
Explanation for 'high' reserves	The total reserves (Box 7) figure is not more than twice the annual precept/rates & levies value (Box 2), however, the insurance settlement for repairs to the bench of £8,340 was received in the 2017/18 financial year and will be spent in the 2018/19 financial year, leaving the council with a higher level of reserves than is normal for the council.				