

LONGSTOCK PARISH COUNCIL - BUDGET 2023/24

	Budget 23/24	Actual Half Year 23/24	Projected FYE 23/24	Projected Difference	Comments	Budget (1st Draft) 24/25
Income						
OPENING BALANCE	8013	11375	11375	3362	PC cash negative by approx £300, balance bolstered by fundraising	12537
PRECEPT	9000	9000	9000	0	Increased by £500 in 2023 to £9K	9000
NEWSLETTER	2200	855	2000	-200	Self financing with income weighted to second half	2000
CEMETERY	400	60	400	0		400
PLAYGROUND	500	2784	6000	5500	£666 Grand National, £500 private donation, £1598 water Gardens, £788 Halloween, £300 TnA, Fete & BBQ £600(est). Other events planned.	1000
VAT REFUNDS	1000	0	1000	0	Dependent on expenditure	1000
NHP GRANTS	5000	0	0	-5000	No NHP grant expected	0
OTHER GRANTS	1000	500	830	-170	Coronation £500 and Dog Waste Bin £330	1000
OTHER FUNDRAISING	1000	0	0	-1000	Budgeted for white lines/playground - now included in playground	5000
TOTALS	28113	24574	30605	2492		31937
Expenses						
SUBSCRIPTIONS	300	214	300	0		300
NEWSLETTER	2200	943	2000	200	Printing costs have stabilised	2200
CEMETERY + PLAYGROUND	3500	1255	3500	0	Grass Cutting contact fixed until 21/03/24	3750
NHP	5000	3165	4165	835	Covered by grant received 22/23. £1000 required for community engagement event.	0
VAT PAID	1200	733	1200	0		1200
INSURANCE	1200	1279	1279	-79	Insurance cost increased by 8%	1400
STREETLIGHTS	400	0	400	0	To cover maintenance/cleaning	400
ELECTRICITY SUPPLY	1000	283	700	300	New contract from Aug 23 for 1 year	900
SECTION 137	2000	359	750	1250	ROSPA & Defib original budget for playground maintenance	1000
AUDIT FEES	45	45	95	-50		100
ADMIN	200	96	200	0	Used for training	200
WAGES & EXPENSES	3000	0	2500	500	Clerk salary	2500
STREET WHITE LINES	2000	0	0	2000	No expenditure yet planned	2000
ELECTION COSTS	800	0	869	-69	Slightly more than budget	0
DOG WASTE BIN	0	0	110	-110	Annual contract £220 +VAT	220
TOTALS	22845	8372	18068			16170
BANK ACCOUNT BALANCE		15345	12537			15767

Keep precept at £9,000?
 Maintain advertising at current levels
 Keep at existing level - unable to predict
 Ringfence £1000 towards the playground refurb?
 Maintain at current level
 In 24/25 there may be other grants applied for?
 £5000 for the playground from fundraising. White lines project?

Increase in printing costs?
 Possible increase of grass cutting contract
 Dependent on invoices
 Increase of 10% applied
 Estimated increase when contract expires
 To cover any playground coats. Defib pads.
 Do we include?
 No election this year
 New contract committed