

FINANCIAL STATEMENT AS AT 31st March 2017... analysed in accordance with the Annual Return (external audit)

	2015/16 Act Outturn Final Accounts	2016/17 ORIGINAL BUDGET	2016/17 REVISED BUDGET Sep-16	2016/17 Act Outturn Final Accounts	Variance Actual 2016/17 to Actual 2015/16	Comments and explanations of the variance between the actuals 2016/17 and 2015/16
<b>Income</b>						
<b>Parish Precept</b>	<b>3,279.00</b>	<b>5,397.00</b>	<b>5,397.00</b>	<b>5,397.00</b>	<b>2,118.00</b>	for explanation of variance of £2,118 see Minute 12th Jan 2016 3.a To increase the Precept request from "3,279 to £5,397 to meet the costs of the review of the remuneration of the Clerk and the legal costs for the transfer of the village green".
Council Tax Support Grant	121.00	103.00	103.00	103.00	(18.00)	
Parish Grant	1,100.00	1,100.00	1,100.00	1,100.00	-	
Parish Grant	225.00	227.00	227.00	227.00	2.00	
HMRC VAT Refund	588.58	401.30	401.30	401.30	(187.28)	reduction reflects different level of VAT incurred in the two preceeding years
Hampshire County Council grant - stiles to gates	704.50			-	(704.50)	specific grant received in 2015-16
Grant from National Association of Local councils in support of delivery of the Government's CodeTransparency Code	-	-	1,773.40	1,773.40	1,773.40	specific grant received 2016-17 towards setting up, hosting and supporting delivery of Hannington Parish Council in accordance with Transparency Code. See agenda item 5.a February 2017 Council meeting.
<b>TOTAL 'Other Receipts'</b>	<b>2,739.08</b>	<b>1,831.30</b>	<b>3,604.70</b>	<b>3,604.70</b>	<b>865.62</b>	for explanation of £866 variance see explanations in previous income headings
<b>Total Receipts in period</b>	<b>6,018.08</b>	<b>7,228.30</b>	<b>9,001.70</b>	<b>9,001.70</b>	<b>3,849.24</b>	
<b>Payments in year shown NETT of VAT</b>						
<b>STAFF COSTS: Clerk's Salary</b>	<b>1,891.50</b>	<b>3,003.00</b>	<b>3,032.00</b>	<b>3,031.60</b>	<b>1,140.10</b>	for explanation of £1,140 variance see Minute 12th Jan 2016 3.b agreeing Clerk's salary would be changed to Scale LC1 and paid at spinal column point 25 wef 1st April 2016
Expenses	105.85	180.00	180.00	106.35	0.50	
Subscriptions (HALC, CPRE)	211.00	215.00	215.00	217.00	6.00	
Training incl consultant's fee for tax	114.00	50.00	50.00	78.20	(35.80)	expenditure in 2015-16 includes £54 payment to consultant re use of tax software ectct
Insurance	234.21	250.00	250.00	235.28	1.07	
Internal & External Audit	190.00	200.00	200.00	330.00	140.00	increase in fee charge in 2016 is due to external auditors applying a fee rate for expenditure in excess of £10k, which arose because of release of Margaret Nicoll Bequest!
Hire of village Hall	61.00	50.00	62.50	68.50	7.50	2016-17 includes cost of first ever "Annual Parish Meeting"
Data protection (ICO)	35.00	35.00	35.00	35.00	-	
Donation to Churchyard	250.00	250.00	250.00	250.00	-	
Maintenance -Village Green Mowing	650.00	650.00	650.00	650.00	-	
- Notice Board	20.28	-	-	-	(20.28)	expenditure in 2015-16 for purchase of lost keys!!
<b>Total Payments made in period</b>	<b>3,762.84</b>	<b>4,883.00</b>	<b>4,924.50</b>	<b>5,001.93</b>	<b>1,239.09</b>	
<b>Operating surplus</b>	<b>2,255.24</b>	<b>2,345.30</b>	<b>4,077.20</b>	<b>3,999.77</b>	<b>1,744.53</b>	
<b>Capital/ other one-off items</b>						
Purchase of IT Hardware - Transparency Code			1,802.43	1,802.43	1,802.43	one-off expenditure to enable compliance with Transparency Code; part funded by Grant (see Fixed Assets)
Provision for costs of Local Development Plan	-	1,000.00	1,000.00	-	-	decision Jan 2016 that no costs would be incurred in 2015/16, and ALL presumed in 2016/17
Net cost of gates at North Oakley etc, prior to grant funding £704.50 making true net cost £281.50	986.00	-	-	-	(986.00)	one-off item of expenditure incurred in 2015/16 partially funded by grant
Ownership of Village Green - legal costs	-	1,500.00	1,040.00	1,240.00	1,240.00	Letter from HCC Legal Services with final charge of £1,200 (PLUS VAT) and £40 charge Land Registry fee... agreed by email by Cllrs 9th November 2016.
Release of Bequest from Margaret Nicholl	5,000.00				(5,000.00)	
VAT on expenditure reclaimable	401.30	206.00	206.00	822.18	420.88	Cash balance as per Bank statement 31st March 2017 £6,438.01
<b>ALL OTHER PAYMENTS... BDO statement</b>	<b>8,258.64</b>	<b>4,586.00</b>	<b>5,940.93</b>	<b>5,834.94</b>	<b>(2,423.70)</b>	for explanation of £2,424 varinace see explanations against previous expenditure headings
<b>Net (deficit)/ surplus</b>	<b>(4,132.06)</b>	<b>(360.70)</b>	<b>28.77</b>	<b>135.16</b>	<b>106.39</b>	Less cheques drawn but not yet presented: cheque nos 364 £43.50 cheque nos 367 £38.99 cheque nos 368 £149.98 total unrepresented cheques £232.47 Balance 31st March 2017, as per Cash Book and Financial Statement £6,205.54
Operating Fund Opening balance 1st April	10,202.44	6,070.38	6,070.38	6,070.38		
Net (deficit)/surplus in year	(4,132.06)	(360.70)	28.77	135.16		
<b>Cash Balance as at 31 March</b>	<b>6,070.38</b>	<b>5,709.68</b>	<b>6,099.15</b>	<b>6,205.54</b>	<b>106.39</b>	
<b>Provision for Repair and maintenance of Unadopted Roads</b>				<b>1,000.00</b>		
<b>Leaving an Operating Balance as at 31 March 2017</b>				<b>5,205.54</b>		