

Section 2 – Accounting Statements 2020/21 for

Farnsfield Parish Council

Year ending		Notes and guidance	
31 March 2020	31 March 2021	£	£
1. Balances brought forward	290,016	379,759	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	75,000	82,000	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	135,378	78,427	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	26,956	21,242	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	7,344	911	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	86,335	180,946	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	337,087	337,087	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	379,759	337,087	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total long term investments and assets	1,609,998	1,609,998	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	5,913	5,743	The outstanding capital balance as at 31 March of all loans from third parties (including PwLB).
11. (For Local Councils Only) Disclosure note			
Yes	No	The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets.	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	N.B. The figures in the accounting statements above do not include any Trust transactions.	

8. Total value of cash and short term investments 379,759

9. Total long term investments and assets 1,609,998

10. Total borrowings 5,913

11. (For Local Councils Only) Disclosure note

The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets.

N.B. The figures in the accounting statements above do not include any Trust transactions.

1. Balances brought forward 290,016

2. (+) Precept or Rates and Levies 75,000

3. (+) Total other receipts 135,378

4. (-) Staff costs 26,956

5. (-) Loan interest/capital repayments 7,344

6. (-) All other payments 86,335

7. (=) Balances carried forward 337,087

8. Total value of cash and short term investments 379,759

9. Total long term investments and assets 1,609,998

10. Total borrowings 5,913

I certify that for the year ended 31 March 2021 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly

presented to the authority for approval

16.04.2021

Signed by Chairman of the meeting where the Accounting Statements were approved

PCM21.63c

as recorded in minute reference:

04/05/2021

approved by this authority on this date: