

Explanation of variances – pro forma

Name of smaller authority: **Burford Parish Council**
 County area (local councils and Shropshire
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,494	36,274					
2 Precept or Rates and Levies	22,000	24,200	2,200	10.00%	NO		
3 Total Other Receipts	16,791	5,966	-10,835	64.53%	YES		In FYE 2023 the PC received grants to implement play area repairs and instal new items
4 Staff Costs	3,584	6,241	4,657	129.94%	YES		Increase in hourly rate of Clerk/RFO and number of hours worked per week
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	35,428	27,372	-8,056	22.74%	YES		In FYE 2023 substantial monies were spent on Play area repairs and new items.
7 Balances Carried Forward	36,274	30,817					VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	0	0					VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable