

BUDGET HEADING	Budget 2025/26	Est. Outturn 2025/26	BUDGET 2026/27	Explanation	Increase/ (Decrease)
INCOME					
PRECEPT	£6,800.00	£6,800.00	£6,895.66		£95.66
From General Reserves	£0.00	£0.00	£0.00	No money to be taken from Reserves as per policy	£0.00
EMG Grant from Shropshire Council	£200.00	£200.00	£200.00	No confirmation yet grant will be available	£0.00
Grant from Llanfair Trust	£200.00	£200.00	£200.00	Assumed	£0.00
Llanfair Times Donations	£30.00	£40.00	£35.00	Assume slight reduction on 2025/26	£5.00
VAT Reclaim	£25.12	£81.12	£96.67	2025/26 VAT to be reclaimed	£71.55
TOTAL available to spend	£7,255.12	£7,321.12	£7,427.33		£172.21
OPERATING COSTS					
Clerk/RFO Salary	£3,890.81	£3,915.60	£4,033.07	Assume increase of 3% on 2025/26 Actual cost	£142.26
Clerk's Expenses & Home Working	£111.00	£111.00	£111.00	Assume remains the same	£0.00
Provision for transfer to Earmarked Reserves (Office Equipment)	£175.00	£208.32	£75.00	New laptop purchases in 2025. Start to make provisions for future replacement @ £75 p.a. To be transferred to reserves	(£100.00)
Insurance	£275.00	£214.00	£224.70	Assume 5% increase on 2025/26 Outturn	(£50.30)
Hall Hire	£67.00	£57.00	£70.00	Assume 3% increase on 2025/26 Budget (6 PC - assume Parish Meeting is part of May meeting, Provision for 1 extraordinary meeting)	£3.00
Councillor Training	£110.25	£55.13	£116.00	Assume 5% increase on 2025/26 Budget	£5.75
Staff Training	£0.00	£0.00	£70.00	Assume 1 training course plus expenses	£70.00
Audit	£115.00	£115.00	£127.00	Assume 10% increase on 2025/26	£12.00
Website and email	£253.07	£160.30	£176.33	Assume 10% increase on 2025/26 Outturn (inc VAT)	(£76.74)
				Overall Operating Costs Position	£5.97
OTHER COSTS					
Provision for transfer to General Reserves	£341.86	£341.86	£207.24	Assumes projected underspend this year is moved to General Reserves. This will bring General Reserves up to a reasonable level.	(£134.63)
Provision for transfer to Earmarked Reserves (Elections)	£100.00	£125.00	£50.00	May 2025 elections costs were up significantly on previous (just under 25%). Assume around 3% inflation over 4 years to 2029 and an uncontested election; say £50 per year.	(£50.00)
SALC & ICO Membership	£221.10	£227.26	£250.00	SALC: 54.5p per elector(196) + £70 – confirmed for 2026/27. NALC: was 8.34p per elector, assume 5% increase. Assume 5% increase for ICO 2025/26 charge	£28.90
Production of Llanfair Times	£845.00	£743.60	£800.00	Assume 3 editions x £250 + £50 misc expenses	(£45.00)
AED Purchase & Installation	£0.00	£1,558.33	£0.00	No decision yet made: assume it would be funded by grants if taken forward	£0.00
Provision for transfer to Earmarked Reserves (AED Maintenance & Support)	£0.00	£311.67	£0.00	No decision yet made: assume this would be taken from Community Fund/General Reserves or met by charity or fund-raising.	£0.00
Grants to Organisations	£200.00	£200.00	£200.00	Allow £200 for in-year grants	£0.00
Provision for transfer to Earmarked Reserves (Community Fund)	£0.00	£0.00	£300.00	Start to build up Community Fund reserve	£300.00
Environmental Maintenance	£400.00	£345.00	£400.00	Environmental Maintenance Grant (Note – there may be no grant in 2026/27 but assume £200 from SC and £200 from Council)	£0.00
Contingency	£150.03	£0.00	£150.00		(£0.03)
VAT	£0.00	£96.67	£67.00	Assume VAT on EMG work only	£67.00
				Overall Other Costs Position	£166.25
TOTAL EXPENDITURE	£7,255.12		£7,427.33	Overall Position	£172.21