

**SCHEDULE 3  
THIRSTON PARISH COUNCIL  
FINANCIAL REVIEW FOR YEAR ENDED 31ST MARCH 2021**

**1. General**

The Council had a current account with Lloyds Bank

**2. Analysis of balances**

At the year end the balances taking into account unpresented cheques were as follows:

	£
Current Account	10,988.56

The Council and its committees have no borrowings and no capital fund or capital reserve, but parts of the general fund balance are earmarked for specific purposes.

The funds are earmarked as follows:

	£
Landscaping	301.62
Street Furniture	528.80
Insurance Contents Cover	931.59
Speeding Measures	345.44
Neighbourhood Plan	239.48
Community Building	3,500.00
Play Area	4,678.00
Defib Machine	75.50
	<u>10,600.43</u>
Working balance	<b>388.13</b>
	<u><u>10,988.56</u></u>

The movement of the funds from the beginning of the year can be seen on Schedules 1 and 2.

**3. Variances**

**Staff Costs**

Staff Costs increased by £209 this was due to the Clerk's salary being increased by £1.41/hour as per national pay guidelines.

**Total Other Receipts:**

Receipts increased by £815 for 2020/21 mainly due to:

Cancellation of unpresented cheques	200
VAT refunds received for financial year 2019/20	5
Larger Neighbourhood Plan grant received	685
One years cemetery reimbursement as opposed to 2 years	<u>-75</u>
	815

**Total Other Payments:**

Payments decreased by £2,190 for 2020/21 mainly due to:

Decrease in Recreation Field Contribution for repair works	-51
Increase in War Memorial Insurance contribution	36
Decrease in Clerk's expenses mainly as no software upgrade	-164
Decrease in miscellaneous costs	-18
Decrease in Defib costs	-49
Repairs to assets	60
Reduction in donations & subscriptions due to Covid	-198
Increase in recoverable VAT	4
Reduction in Landscaping Costs	-117
Reduction in Neighbourhood Plan Costs	-1517
No neighbourhood plan repayment	-581
Speeding signs warranty	<u>405</u>
	-2190

**4. Fixed assets**

Asset register is attached