

			2022/23	2023/24	Variance	Variance	Required?				
			£	£	£	%					
1 Balances Brought Forward			15,724	22,903							
2 Precept or Rates and Levies			9,000	9,760	760	8.44%	Precept increased to meet expenditure needs				
3 Total Other Receipts			14,871	7,894	-6,977	46.92%	Explanation provided on separate sheet (attached)				
4 Staff Costs			776	1,769	993	127.96%	Staff costs increased by £993 due to timing of salary payments around year ends.				
5 Loan Interest/Capital Repayment			0	0	0	0.00%	No explanation required - no variance				
6 All Other Payments			15,917	21,766	5,849	36.75%	Explanation provided on separate sheet (attached)				
7 Balances Carried Forward			22,903	17,022			Explanation for high reserves provided on separate sheet (attached)				
8 Total Cash and Short Term Investments			22,903	17,022							
9 Total Fixed Assets plus Other Long Term Investments and Assets			37,811	43,747	5,936	15.70%	New bins purchased at a cost of £1713. New ride-on mower purchased at a cost of £4821. Photocopier removed from asset register.				
10 Total Borrowings			0	0	0	0.00%	No explanation required - no variance				

Explanation of Box 3 Variance

Interest has increased by £105.86 due to improved interest rates. A grant of £368.34 was received in the previous year for the jubilee which was not repeated in the current year. This year, the Parish Council was awarded £3290 from Locality for Neighbourhood Plan costs, compared to £10,000 in the previous year.

	2022-23	2023-24	Variance
Donations	0.00	0.00	0.00
Footpath Warden Scheme	4,480.00	4,475.00	-5.00
Interest	22.90	128.76	105.86
Jubilee Fund	368.34	0.00	-368.34
Misc	0.00	0.00	0.00
Neighbourhood Plan	10,000.00	3,290.00	-6,710.00
VAT Refunds	0.00	0.00	0.00
	23,871.24	17,653.76	-6,977.48

Explanation of Box 6 Variance

Donations have increased by £704.87 as more donations were made in the current year. Expenditure on the Footpaths Warden Scheme has increased by £1,223.41, due to the purchase of new equipment, and Street Furniture expenditure by £1,696.67 due to the purchase of new bins. VAT has correspondingly increased by £479.04, and insurance by £327.16. Ground maintenance has increased slightly by £113.40. Neighbourhood Plan expenditure has increased by £1,506.75 across the Neighbourhood Plan and Neighbourhood Plan Locality Grant fund, representing consultant fees and the repayment of unused grant funding from the previous financial year. There has been no jubilee expenditure this year. Expenditure on the play area has increased by £219.99 due to the purchase of repair materials and zip wire. Room hire has increased by £108.33 due to a change in charging policy at the village hall. Other heads of expenditure have increased or decreased by smaller amounts as set out below.

	2022-23	2023-24	Variance
Audit	100.00	80.00	-20.00
Clerk's Expenses	0.00	0.00	0.00
Community Defibrillator	65.90	0.00	-65.90
Donations	250.00	954.87	704.87
Election Costs	0.00	0.00	0.00
Fixed Assets	0.00	0.00	0.00
Flower Planters	128.75	68.01	-60.74
Footpath Warden Scheme	4,743.59	5,967.00	1,223.41
Grounds Maintenance	1,385.87	1,499.27	113.40
Insurance	427.57	754.73	327.16
IT Costs	75.00	75.00	0.00
Jubilee Fund	377.38	0.00	-377.38
Neighbourhood Plan	6,795.00	1,721.75	-5,073.25
Neighbourhood Plan - Locality Grant	0.00	6,580.00	6,580.00
Play Area	84.00	303.99	219.99
Room Hire	0.00	108.33	108.33
Stationery	19.95	0.00	-19.95
Street Furniture	16.98	1,713.65	1,696.67
Subscriptions and Training	139.39	152.89	13.50
Vehicle Activated Sign	0.00	0.00	0.00
Misc.	0.00	0.00	0.00
Recoverable VAT	1,307.18	1,786.22	479.04
Unrecoverable VAT	0.00	0.00	0.00
			5,849.15

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Earmarked reserves:

Community Defibrillator	434.10	
Election Costs	331.80	
Flower Planters	395.24	
Footpath Warden Scheme	199.63	
Grounds Maintenance	1,552.00	
Jubilee Fund	390.96	
Neighbourhood Plan	-	
Neighbourhood Plan - Locality Grant	-	
Play Area	11,328.58	
Street Furniture	-	
		<hr/>
		14,632.31
General reserve	2,389.54	<hr/>
		2,389.54
Total reserves (must agree to Box 7)		<hr/> <hr/> 17,021.85