

Explanation of variances – pro forma

Name of smaller authority: **Stalisfield Parish Council**

County area (local councils and Kent

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,152	4,894				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,600	2,900	300	11.54%	NO		
3 Total Other Receipts	1,596	686	-910	57.02%	YES		2017-18= £1580 Transparency Fund Grant 19= smaller amount of grants received £520 Swale Borough Council Grants; 2018-
4 Staff Costs	532	976	444	83.46%	YES		2017-18 staffed ofr part of year; 2018-19 staffed whole year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,922	2,812	890	46.31%	YES		£1150 purchase of new notice board
7 Balances Carried Forward	4,894	4,692			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,894	4,692				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	383	1,533	1,150	300.26%	YES		£1150 addition of new notice board
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable