Ashendon Parish Council

Annual Financial Report

May 2026

Financial Report

What we have Spent 2025/2026

Opening fund				46,314
Includes reserves for: -	Contingency	5,000		
	Car park resurfacing	3,500		
	Footway resurfacing	1,000		
	Tree works (increased as 2024/25 budget not fully used)	3,000		
	Election £150pa (max £1,000)	1,000		
		13,500		
Income				
Council Tax/Precept		19,000		
Devolution Grant		692		
VAT relating to previous years		69		19,761
Expenditure				
Annual essential Parish Council expenditure			(10,841)	
Projects			-	
Net cost of Village Projects expenditure (see following page)				(10,841)
VAT recoverable				(69)
Grants received in advance of Project expenditure				-
Closing Cash Funds				**55,165** ★
Includes specific reserves for future expenditure: -				
	Contingency	5,000		
	Car park resurfacing	3,500		
	Footway resurfacing	1,000		
	Tree work	3,000		
	Election £150pa (max £1,000)	1,000		
	Incomplete projects	26,000		
				(39,500)
General Reserve - Closing Funds should all of the above be completed				**15,665**

GRANTS and PROJECTS

Village Projects completed and associated Grants Received - 2025/2026

Project	Grant from	Proposed Expenditure	Grant	Cost to Village in Year	Carried forward
Extension of footpath to Wotton Road/White City		16,000	-	-	16,000
Renew tarmac path (Boughton's Peace to Lower End)		6,000	-	-	6,000
Tree work		3,000	-	-	3,000
Footpath improvements		1,000	-	-	1,000
		26,000	-	-	26,000

Proposed Village Projects and Grants - Future - 2026/2027

Project	Grant from	Proposed Expenditure	Grant	Cost/(Surplus) to Village	Carried forward
Extension of footpath to Wotton Road/White City		22,000	-	22,000	-
Renew tarmac path (Boughton's Peace to Lower End)		-	-	-	-
Safe footpath from Pollicott to Village End		3,000	-	3,000	-
Footpath/Rights of Way improvements		1,000	-	1,000	-
PC Grants - for grants awarded under PC Grants Policy		5,000	-	5,000	-
Replacement Salt Bins		1,250	-	1,250	-
GenX Speed Indicator Devices (Mains Operated)		10,000	10,000	-	-
		42,250	10,000	32,250	-

What we are Planning 2026/2027

Opening Cash Fund			**55,165** ★
Income			
Council Tax/Precept		20,000	
VAT from previous years		69	
Devolution Grant		720	20,789
Expenditure			
Annual essential Parish Council expenditure (10% on previous year budget)			(11,924)
Village Project Expenditure (no grants secured at present)			
Extension of footpath to Wotton Road/White City		(32,000)	
Renew tarmac path (Boughton's Peace to Lower End)		-	
Safe footpath from Pollicott to Village centre		(3,000)	
Footpath/Rights of Way improvements		(1,000)	
Contribution to Grants		(3,000)	
Replacement of Salt Bins		(2,500)	
New GenX Speed Indicator Device (Mains operated)		-	(41,500)
Closing Cash Fund			**22,530**
Specific Reserves for: -			
	Contingency	5,000	
	Car park resurfacing	3,750	
	Footway resurfacing	1,000	
	Tree works	3,000	
	Election £150pa (max £1,000)	1,000	
			(13,750)
General Reserve - Closing Funds should all of the above be completed			**8,780**

Please Note - For 2026/27 the Parish Council agreed to increase the Precept by £1,000 to £20,000. This resulted in: Tax Base 131.79 (202 5/26) and 131.79 (2026/27) a difference of 0.00. Band D Tax Estimate: £144.17 to £151.76 (a 5.26% increase). The recommendation from Bucks and Milton Keynes Association of L ocal Councils is to retain between 25% and 50% of the precept. In line with this recommendation, the Parish Council is holding 44% of its precept at year end.