

Explanation of variances – pro forma

Name of smaller authority: **Edgcott Parish Council**
 County area (local councils and **Buckinghamshire Council**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,973	10,276					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	9,500	10,000	500	5.26%	NO		
3 Total Other Receipts	9,466	4,496	-4,970	52.50%	YES		Increase in income: £1,290.60 - contribution towards village hall utility bills £671.76 - Uncashed cheque £1668.03 - VAT refund Total Increase: £3630.39 Decrease in income: £8,362.16 - village hall donations for renovation £71 - Grants £168 - AVDC Lottery Total Decrease: £8601.16 Difference: £4970.80
4 Staff Costs	2,428	2,540	112	4.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,235	11,558	2,323	25.15%	YES		Increase in expenditure £30.37 - Postage and Stationery £1,846.27 - Street light maintenance - includes updating street light £10.99 - General insurance £46.44 - VH Electricity £421.88 - VH Water £1,476.46 - VH (new ceiling) £1.60 - Dog bin emptying £280.00 - VAT £860.42 - (Miscellaneous: £36.01 litter pickers; £52 No Expressway signage; £347.20 National Tree week; £117 planning application VH car park; £93.18 Safety Mirror; £450 Grit bin) Total Increase: £4974.69 Decrease in Expenditure £468.62 - Street light energy £51.89 - VH Fire Safety £174.92 - Subscriptions (50% of AVDC Lottery still to be donated to the church) £294.75 - Audit fees £1,661.00 - Defibrillator Total Decrease: £2,651.18
7 Balances Carried Forward	10,276	10,674			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,276	10,674				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,318	4,318	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable