Explanation of variances – pro forma

Name of smaller authority: **Dalton Parish Council**

County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	230,964	237,417				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	161,307	177,438	16,131	10.00%	NO		
3 Total Other Receipts	22,560	25,390	2,830	12.54%	NO		
4 Staff Costs	90,230	72,794	-17,436	19.32%	YES	Clerks salary reduced by £ hours for one of clerks from 25 hours to 12 hours.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	87,184	52,698	-34,486	39.56%	YES	Reduction in rates by £ as the Parish Council had underpaid in previous years and this payment plan has	
7 Balances Carried Forward	237,417	314,753			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable