

Explanation of variances – pro forma

Name of smaller authority BARROW PARISH COUNCIL

County area (local councils and parish meetings only): SURREY

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	7000	7000			
Box 3 Total other receipts	2843	1319	-£1524		- SCL GRANT £2570 + NEIGHBOURHOOD FUND £950
Box 4 Staff costs	2332	2330			
Box 5 Loan interest/ capital repayments	—	—			
Box 6 All other payments	4725	9676	+£4951		+CLERK GRATUITY £2800 +FOLK CENTRY £2578
Box 9 Total fixed assets & long term investments & assets	—	—			
Box 10 Total borrowings	—	—			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				