

Explanation of variances

Name of smaller authority: **NASH PARISH COUNCIL**

County area (local councils are): **SHROPSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	4,093	4,183				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	3,170	3,269	99	3.12%	NO	
3 Total Other Receipts	0	495	495	100.00%	YES	£495 Fund Raising for Defibrillator
4 Staff Costs	2,172	2,211	39	1.80%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	908	1,334	426	46.92%	YES	£495 Fund Raising for Defibrillator given by the Henry Angell-James Trust
7 Balances Carried Forward	4,183	4,402			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	4,183	4,402				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)