

Explanation of variances – pro forma

Name of smaller authority: **Newington (Swale)**

County area (local councils and): **Kent**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	92,879	109,246				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	54,256	58,472	4,216	7.77%	NO		
3 Total Other Receipts	170,265	36,533	-133,732	78.54%	YES		2021-22 exceptional income- £70,984 grants received; £63,792 s106 money received
4 Staff Costs	10,661	11,467	806	7.56%	NO		
5 Loan Interest/Capital Repayment	6,110	6,110	0	0.00%	NO		
6 All Other Payments	191,383	60,387	-130,996	68.45%	YES		2021-22 exceptional expenditure- £110,158 play area extension; £5,515 Pavilion refurbishment; £3,368 car park/ track resurfacing; installing benches £4,815; £2,000; £1,250 Track gate; Community woodland tree surgery; £2,000 signage; £465 defibrillator cabinet; £1,165 planning - expert advice; £735 repair to churchyard wall
7 Balances Carried Forward	109,246	126,287			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	109,485	126,287				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	277,746	277,746	0	0.00%	NO		£110,158 play area extension; £4,815 benches; £2,000 signage; £750 defibrillator; £465 defibrillator cabinet
10 Total Borrowings	15,275	9,165	-6,110	40.00%	YES		2 payments of £3,055 as per terms of loan

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable