Explanation of variances – pro forma

Name of smaller authority: **QUATT MALVERN PARISH COUNCIL**

County area (local councils and SHROPSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	15,044	16,666				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,047	6,047	0	0.00%	NO		
3 Total Other Receipts	497	382	-115	23.14%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,938	3,035	97	3.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,984	2,627	643	32.41%	YES		
7 Balances Carried Forward	16,666	17,433				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,666	17,433 17,433				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,835	6,835	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable