

Explanation of Variances						
<b>Hastingleigh Parish Council</b>						
Section 1	<b>2013/14</b>	<b>2014/15</b>	<b>Variance</b>	<b>Variance</b>	Detailed explanation of variance (with amounts £)	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>%</b>		
Box 2: Precept	2830	2850	20	1		
Box 3: Total Other receipts	2400	1529	-871	-57	Hastingleigh Parish Council received a grant for £400 towards the AONB signs. Evington Community Project donated £57.14, £40 for rolling the field and £17.14 for insuring the football and basket ball post. Last year Hastingleigh Parish Council received a grant of £1020 from their District Councillor towards the replacement of the war memorial fence which was not received this year (-1020), the payment for the upkeep of the field paid twice in 2013/14 (£310) was only paid once at £200 for 2014/15 (-110) There has been a decrease in concurrent functions grants and council tax support grants this year (-198)	400+57.14-1020-110-198 = -871
Box 4: Staff Costs	1672	1724	52	3	The Clerks salary was put up another spinal scale point £52	
Box 5: Loan Interest/capital payments	nil	nil	-	-		
Box 6: Other payments	1471	2744	1273	46.4	The Parish Council paid £1204 towards the cost of a memorial fence, insurance increased by £20, plants for the war memorial were purchased at £37 and there was an increase in upkeep of the football field of £12	1204+20+37+12 = 1273
Box 9: Fixed assets & Long Term Assets	7358	8826	1468	16.6	The Parish Council were gifted the basket ball post and the football posts from Evington Community Project. This meant an increase in insurance and adding these as fixed assets. Asset register copy included.	Football Posts = 508 Basketball Posts = 357+603 = 960
Box 10: borrowings	nil	nil	-	-		
Explanation for "high reserves"	At the end of the financial year Ashford Borough Council gave a grant of £400 to the Parish Council for some new AONB signs that are yet to be invoiced for, hence the Parish Council is holding higher reserves than it expected to.					