

Attachment 1.2

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Melkridge Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	4500	4500	0	
Box 3 <i>Other income</i>	601	382	-219	In 2022/23 £500 - NCC – Queen's Platinum Jubilee - contribution to planting scheme and £100 - Cllr A Sharp – Queen's Platinum Jubilee - contribution to planting scheme. 2023/24 income received £250 from NCC towards Kings Coronation Afternoon Tea & £106 VAT refund
Box 4 <i>Staff costs</i>	1127	1328	+201	Increase inline with LC salary bands
Box 5 <i>Loan interest/ capital</i>	0	0		

Box 6 <i>Other payments</i>	2647	2343		
Box 7 <i>Balances carried forward</i>	4734	5945	+1211	Increase in contribution for grass cutting and ongoing H&DJBC Budget Dispute – awaiting outcome from NCC
Box 9 <i>Fixed assets & long-term assets</i>	14939	14939		Explain <u>all</u> movements in this category and not just those above 15%
Box 10 <i>Total borrowing</i>	0	0		