

**Great Coxwell Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	20518.00	23498.70				BALANCE B/F AGREES
2	Annual precept	16413.00	16350.00	-63.00	0%	No	
3	Total other receipts	3505.00	9761.66	6256.66	179%	Yes	Receipts include insurance settlement of £5,529.00
4	Staff Costs	3216.00	4320.12	1104.12	34%	Yes	Salary increase due to a new clerk on a higher hourly rate and bringing all salary payments into the financial year resulting in 13 payments made. Previous Clerk £13.47 @20 hrs per month. New Clerk £16.62 @ 20 hrs per month
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	13721.00	19386.73	5665.73	41%	Yes	Payments include refurbishment of Reading Room toilet £10636.80 (inc vat)
7	Balances carried forward	23498.70	25903.51	2404.81	10%	No	
8	Total Cash and Short Term Investments	23498.70	25903.51	2404.81	10%	No	
9	Total Fixed Assets and Long Term Investments	44515.00	44318.89	-196.11	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)