

FINANCIAL STATEMENT AS AT 16th February 2017

	2015/16 Budget	2015/16 Act Outturn Final Accounts	2016/17 ORIGINAL BUDGET	2016/17 REVISED BUDGET Sep-16	Payments made April to Sept	Payments made Oct - Dec	Payments made Jan - March	2016/17 PROJECTED OUTTURN	ACTUAL VARIANCE TO REVISED BUDGET	PLUS VAT (recoverable)	Comments and explanations
<b>Income</b>											
Parish Precept	3,279.00	3,279.00	5,397.00	5,397.00	2,698.50	2,698.50		5,397.00	-		)
Council Tax Support Grant	121.00	121.00	103.00	103.00	103.00			103.00	-		)
Parish Grant	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00			1,100.00	-		) £4128.50 received 25 April
Parish Grant	200.00	225.00	227.00	227.00	227.00			227.00	-		
HMRC VAT Refund	585.87	588.58	401.30	401.30		401.30		401.3	-		HMRC payment received 3rd November 2016
Hampshire County Council grant - stiles to gates		704.50						-	-		HCC payment received 4th November
NALC: grant towards setting up and hosting HPC website	-	-	-	1,123.40	1,123.40			1,123.40	-		£300 for cost of hosting website excl VAT plus £323.40 towards staff costs AND £500 towards purchase website software
NALC: grant towards hardware to support delivery of Transparency Code				650.00		650.00	650.00		-		See agenda item 5.a February Council meeting february 2017
<b>Total Receipts in period</b>	<b>5,285.87</b>	<b>6,018.08</b>	<b>7,228.30</b>	<b>9,001.70</b>	<b>5,251.90</b>	<b>3,099.80</b>	<b>650.00</b>	<b>9,001.70</b>	<b>-</b>		
<b>Payments in year shown NETT of VAT</b>											
Clerk salary etc	1,767.00	1,945.50	3,003.00	3,032.00	758.00	758.00	1,515.60	3,031.60	(0.40)		Original Budget for salary Clerk £3,003 amended for increase in salary agreed via email in May to £3,031.60 in line with National salary award
staff costs etc website support			300.00	323.40			323.40	323.40	-		met fully from NALC see grant line above
Expenses	160.00	105.85	180.00	180.00	21.86	42.00	10.00	73.86	(106.14)	9.21	plus VATABLE ELEMENT £2.13 and £7.08
Hosting website				300.00			300.00	300.00	-		met fully by NALC funding above
Subscriptions (HALC, CPRE)	200.00	211.00	215.00	215.00	181.00	36.00		217.00	2.00		HALC 175, NALC 20, CPRE 36
Training	50.00	60.00	50.00	50.00	3.00	60.20	15.00	78.20	28.20	10.00	plus VATABLE ELEMENT for courses £7.00 and £3.00
Insurance	600.00	234.21	250.00	250.00	-	235.28		235.28	(14.72)		
Internal & External Audit	175.00	190.00	200.00	200.00	195.00	135.00		330.00	130.00	66.00	plus VATABLE ELEMENTS £39 and £27 respectively. Note the £162 charge is from External auditors being a fee rate for expenditure in excess of £10k, which arose because of release of Margaret Nicoll Bequest!
Hire of village Hall	44.00	61.00	50.00	62.50	25.00		37.50	62.50	-		5 x £12.50 Sept/Dec/Jan/Feb... plus Annual Parish Meeting
Data protection (ICO)	35.00	35.00	35.00	35.00	-	35.00		35.00	-		
Donation to Churchyard	250.00	250.00	250.00	250.00			250.00	250.00	-		
Maintenance - Village Green Mowing - Notice Board	650.00	650.00	650.00	650.00		650.00		650.00	-	130.00	PLUS VATABLE ELEMENT £130
<b>Total Payments made in period</b>	<b>3,931.00</b>	<b>3,762.84</b>	<b>5,183.00</b>	<b>5,547.90</b>	<b>1,183.86</b>	<b>1,951.48</b>	<b>2,451.50</b>	<b>5,586.84</b>	<b>38.94</b>	<b>215.21</b>	
<b>Operating surplus</b>	<b>1,354.87</b>	<b>2,255.24</b>	<b>2,045.30</b>	<b>3,453.80</b>	<b>4,068.04</b>	<b>1,148.32</b>	<b>(1,801.50)</b>	<b>3,414.86</b>	<b>(38.94)</b>		
<b>Capital/ other one-off items</b>											
Purchase of website		-	-	500.00	-		500.00	500.00	-		met fully by NALC funding above
Purchase of IT Hardware - Transparency Code				1,200.00			1,200.00	1,200.00	-	240.00	See agenda item 5.a February 2017 Council meeting
Purchase of two salt bins (200 litre)	170.00	-	-	-	-		-	-	-		
Traffic calming allowance	500.00	-	-	-	-		-	-	-		
Provision for costs of Local Development Plan	500.00	-	1,000.00	1,000.00	-	-	-	-	(1,000.00)		2015/16, and ALL presumed in 2016/17
Net cost of gates at North Oakley etc, prior to grant funding £704.50 making true net cost £281.50		986.00	-	-	-			-	-		
Ownership of Village Green - legal costs											
			1,500.00	1,040.00	-	1,240.00		1,240.00	200.00	240.00	Letter from HCC Legal Services with final charge of £1,200 (PLUS VAT) and £40 charge Land Registry fee... agreed by email by Cllrs 9th November.
VAT on expenditure reclaimable	331.00	401.30	206.00	206.00	41.13	411.08	243.00	695.21	489.21	695.21	
<b>Net (deficit)/ surplus</b>	<b>(146.13)</b>	<b>867.94</b>	<b>(660.70)</b>	<b>(492.20)</b>	<b>4,026.91</b>	<b>(502.76)</b>	<b>(3,744.50)</b>	<b>(220.35)</b>	<b>271.85</b>		For bank reconciliation see Cover Report
Operating Fund Opening balance 1st April	4,874.93	5,202.44	6,070.38	6,070.38	6,070.38	10,097.29	9,594.53	6,070.38			
Net (deficit)/surplus in year	(146.13)	867.94	(660.70)	(492.20)	4,026.91	(502.76)	(3,744.50)	(220.35)			
Less Adjustment for Bequest from Margaret Nicholl incl in Income	-	-	-	-	-	-	-	-			
<b>Operating Fund Balance as at 31 March</b>	<b>4,728.80</b>	<b>6,070.38</b>	<b>5,409.68</b>	<b>5,578.18</b>	<b>10,097.29</b>	<b>9,594.53</b>	<b>5,850.03</b>	<b>5,850.03</b>	<b>271.85</b>		