

COLLINGHAM PARISH COUNCIL

FINANCIAL REPORT 2012

ANNUAL PARISH MEETING 14 MARCH 2013

INCOME

The year started with the Precept unchanged at £21648. VAT claims were brought up to date and £7519.82 has been received this year for claims made to 31 November 2012. (A repayment of £6560.59 was also received on 20 March 2012). However, we have lost the income from the chip vans standing on the Village Centre car park. Burial Ground fee income stands at £810 received in the year to date. The Parish Council gratefully received donations from Nottinghamshire County Councillor Vincent Dobson and local businesses Headlines and CT Sheldon towards the cost of the Jubilee celebrations. The surplus of £1525.16 from the Jubilee was used to purchase and install the Collingham's first Christmas lights

EXPENDITURE

Grounds Maintenance continues to be our largest expense at £9449.24 so far this financial year; however we have received £2442.42 in grants from Nottinghamshire County Council to offset against this. Administration costs have been high this year due to the purchase of new office equipment for the Clerk and legal advice on employment issues, these are costs that will not be repeated in the next year. All other expenditure has been as anticipated.

LOOKING FORWARD

We start the new financial year in a good position, with balances of £586.69 in the Parish Council's Current Account and £32400.00 in the Reserve Account As at 28 February and the precept has remained unchanged for the fourth year at £21648. A new accounting software system has been purchased for use from the start of the new financial year on 1 April to help manage our budgets more effectively.