

Explanation of variances 2020/21

East Tytherley Parish Council
Hampshire

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>					
Box 3 <i>Total other receipts</i>					
Box 4 <i>Staff costs</i>					
Box 5 <i>Loan interest/ capital repayments</i>					
Box 6 <i>All other payments</i>	2,505	5,696	3,191	127.5%	<p>As noted in previous letters of variances our costs fluctuate each year depending on works & services that are commissioned in the parish.</p> <p>The variation 2020/21 is mainly accounted for by commissioning capital projects in connection with the play park. This included part rebuilding a wall £2,000 and two aborourist contracts £876. We also commissioned a new parish website being built for £1,002</p> <p>Other variances were small in other costs</p>
Box 9 <i>Total fixed assets & long term investments & assets</i>					
Box 10 <i>Total borrowings</i>					

Explanation for 'high' reserves	
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