

SHIPTON READING ROOM (CIO)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity No. 1187145

**SHIPTON READING ROOM
YEAR ENDED 31 DECEMBER 2022**

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**SHIPTON READING ROOM
YEAR ENDED 31 DECEMBER 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Cooke
Mr P Kealy
Ms S Livesey (Chair)
Ms G Potts
Mr S Smith (Secretary)
Ms J Spiller

Charity Number

1187145

Principal Address

Sipton Reading Room
Sipton Oliffe
Cheltenham
GL54 4JQ

SHIPTON READING ROOM YEAR ENDED 31 DECEMBER 2022

REPORT OF THE TRUSTEES

The Trustees present their report and accounts for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Structure, governance and management

Shipton Reading Room is a Charitable Incorporated Organisation (CIO) incorporated on 24th December 2019.

The charity is not politically aligned.

The Trustees who served during the year were:

Mr S Cooke

Mr P Kealy

Ms S Livesey (Chair)

Ms G Potts

Mr S Smith (Secretary)

Ms J Spiller

All of the Trustees provide their services free of charge.

The Shipton Reading Room Trustees meet every two months and decisions are made on a simple majority basis unless constitutional or legal requirements mandate a greater majority.

None of the Trustees had a material interest in any contract of significance to which the Charity was a party during the period.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Objectives and activities

The Objects of the CIO are to establish and run a village hall and to promote for the benefit of the inhabitants of the Parish of Shipton (Shipton Oliffe, Shipton Solers and Hampen) without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants

The Trustees have paid due regard to guidance by The Charity Commission in deciding what activities the Charity should undertake. During the year the Reading Room Trustees applied for grant funding and raised income through the rental of the hall as set out in the notes to the accounts. The Trustees also managed a major renovation of the Reading Room.

**SHIPTON READING ROOM
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REPORT OF THE TRUSTEES (CONTINUED)

The Charity's performance during the year

The year started slowly because of Covid-19 restrictions still being in place, making socialising more difficult and demand for the hall low. As restrictions were relaxed and confidence increased hall usage also increased.

We started the year with the resignation of there long serving trustees (Binna Robinson, Hugh Thornton, Carole Walsh) and we thank them for their dedicated time and service. We also welcomed three new trustees (Gilly Potts, Steve Smith and Jayne Spiller).

During the year we applied for and were granted a premises licence. This makes administration of social events easier and has allowed more frequent impromptu community events.

There have been a number of very successful social events including Fish and Chips, Quiz, Pizza Nights. Wine Tasting and Local Band night. The Platinum Jubilee was held at the hall and the annual village fete was again hosted at the Reading Room after a two-year absence. In May a new monthly Saturday coffee morning started and has been a very successful community event.

The use of the Reading Room for private family occasions also increased during the year.

We also applied for, and received, a Build Back Better grant from Gloucestershire County Council of £3000 in late summer – this is to be used to cover the hire of the hall for events that can help bring communities together post pandemic and many events have happened in the latter part of this year because of this grant.

At the end of our first full year opened after our major renovation and extension of the building we have a thriving Village Hall.

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YEAR ENDED 31 DECEMBER 2022**

REPORT OF THE TRUSTEES (CONTINUED)

Financial Review

The detailed financial position of the Charity is as shown in the Financial Statements.

Income for the year was £14,896. Two grants were included in the income. The first grant was the final instalment of CDC's Community Project Fund for the renovation project. The second grant was for £3,000 from the Councillor Scheme to 'build back better' and is being used to subsidise the booking costs of the hall for community events. The Trustees ran a number of fundraising events for the hall during the year and this raised £2,598.

Expenditure for the year was £11,084. There were a number of one-off costs that will not recur in future years. This included costs of advertising in order to obtain a premises licence and the purchase of items to furnish the hall and equip the kitchen. Electricity costs were higher than the previous year, which in part was due to the higher energy costs and also because of the significant increase in the usage of the hall.

We will be taking a surplus of £3,813 into 2023. The bank balance at the end of the year was £32,359. However, it should be noted that we still owe Snape Construction £9,060 as the amount retained pending completion of the snagging issues.

The Trustees agreed to hold a reserve of £10,000 to cover approximately 12 months costs of running the hall.

SHIPTON READING ROOM
YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Total 2022 £	Total 2021 £
Income		
Room Hire <i>(Note 1)</i>	3,175	463
Grants (restricted)	4,500	103,518
Public Works Loan	0	280,000
Events and Fundraising	6,898	335
Misc. income	120	34
Interest	168	0
Refunds	0	803
Donations	35	249
	14,896	385,402
Expenses		
Cleaning (materials) and consumables	702	180
Electricity	1,359	321
Water	82	34
Insurance	707	1,269
Licences and certification	576	0
Administration	3	0
Equipment	2,017	0
Sundries	590	196
Internet	458	82
Costs of fundraising	4,300	101
Architect fees	0	1,572
Maintenance	289	0
Preparatory building works	0	1,010
Construction and materials	0	358,073
Total Operational Expenses	11,084	362,840
Net incoming resources available	3,813	22,562

Note 1: £970 from the 'build back better' grant of £3,000 was used to subsidise bookings in 2022. Thus the true bookings income would have been higher at £4,145

**SHIPTON READING ROOM
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BALANCE SHEET AS AT 31 DECEMBER 2022

	2022 £	2021 £
Assets		
Village Hall		
Original cost <i>(Note 1)</i>	0.00	0.00
 Current Assets		
Cash in hand and at bank	32,359	28,546
Current Liabilities		
Build back better grant	(2,030)	
Snape Contracting	(9,060)	0.00
	21,269	28,546
TOTAL NET ASSETS	<u>21,269</u>	<u>28,546</u>
 Represented by		
Capital and retained surplus	21,269	28,546

Note 1 The property was gifted to the Trustees by the original owners at no charge

The accounts were approved by the Trustees on 31st January 2023


 Ms S J Livesey
 Chair and Trustee